
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 31, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127953F6	
High Rate ¹	0.060%	
Allotted at High Price	69.12%	
Investment Rate ²	99.984833	
	0.061%	
Median Rate ³	0.045%	
Low Rate ⁴	0.020%	
Issue Date	June 02, 2011	
Maturity Date	September 01, 2011	
	Tendered	Accepted
Competitive	\$124,805,560,800	\$25,935,879,200
Noncompetitive	\$923,482,300	\$923,482,300
FIMA (Noncompetitive)	\$140,700,000	\$140,700,000
Subtotal⁵	\$125,869,743,100	\$27,000,061,500⁶
SOMA	\$0	\$0
Total	\$125,869,743,100	\$27,000,061,500
	Tendered	Accepted
Primary Dealer ⁷	\$100,190,000,000	\$13,994,688,000
Direct Bidder ⁸	\$13,591,000,000	\$2,299,320,000
Indirect Bidder ⁹	\$11,024,560,800	\$9,641,871,200
Total Competitive	\$124,805,560,800	\$25,935,879,200

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$125,869,743,100/\$27,000,061,500 = 4.66

⁶ Awards to combined Treasury Direct systems = \$715,285,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.